

April 10, 2019

Finance and Administration Committee Sewerage and Water Board of New Orleans New Orleans, Louisiana

Re: Unaudited Financial Results through February 2019

Attached are the Statement of Revenues, Expenses, and Changes in Net Position with budget and prior year comparisons for the water, sewer, drainage and total systems through February 2019. The Variance Indicators for Financial Results through February 2019 is also attached. Also, attached is the Unrestricted Cash in days through February 2019. The Statement of Net Assets and the Statement of Cash Flows will be provided after the completion of the 2018 audit.

Operating Revenues:

Water System Fund (pages 7 and 8, line 5) February 2019 MTD operating revenues of \$8,388,849 is \$357,622 (or 4.1%) less than budgeted and \$1,916,494 (or 29.6%) more than February 2018 MTD. February 2019 YTD operating revenues of \$16,624,259 is \$868,682 (or 5.0%) less than budgeted and \$3,944,910 (or 31.1%) more than February 2018 YTD.

Sewer System Fund (pages 13 and 14, line 5) February 2019 MTD operating revenues of \$11,401,803 is \$710,734 (or 6.6%) more than budgeted and \$2,989,212 (or 35.5%) more than February 2018 MTD. February 2019 YTD operating revenues of \$22,262,611 is \$880,472 (or 4.1%) more than budgeted and \$6,257,268 (or 39.1%) more than February 2018 YTD.

Drainage System Fund (pages 19 and 20, line 5) February 2019 MTD operating revenues of \$2,601 (or 100%) more than budgeted and is \$181 (or 7.5%) more than February 2018 MTD. February 2019 YTD operating revenues of \$9,021 (or 100.0%) more than budgeted and is \$55,884 (or 119.3%) more than February 2018 YTD.

Total System Funds (pages 1 and 2, line 5) February 2019 MTD operating revenues of \$19,793,253 is \$355,713 (or 1.8%) more than budgeted and \$4,905,887 (or 33.0%) more than February 2018 MTD. February 2019 YTD operating revenues of \$38,895,891 is \$20,810 (or 0.1%) more than budgeted and \$10,258,062 (or 35.8%) more than February 2018 YTD.

Operating Expenses:

Water System Fund (pages 7 and 8, line 18) February 2019 MTD operating expenses of \$4,452,695 is \$4,100,573 (or 47.9%) less than budgeted and \$2,924,723 (or 39.6%) less than February 2018 MTD. February 2019 YTD operating expenses of \$9,807,234 is \$7,299,302 (or 42.7%) less than budgeted and \$3,533,658 (or 26.5%) less than February 2018 YTD.

Sewer System Fund (pages 13 and 14, line 18) February 2019 MTD operating expenses of \$5,502,377 is \$4,328,677 (or 44.0%) less than budgeted and \$16,822,860 (or 75.4%) less than February 2018 MTD. February 2019 YTD operating expenses of \$10,882,764 is \$8,779,344 (or 44.7%) less than budgeted and \$8,637,831 (or 44.2%) less than February 2018 YTD.

Drainage System Fund (pages 19 and 20, line 18) February 2019 MTD operating expenses of \$3,674,843 is \$3,077,155 (or 45.6%) less than budgeted and \$1,468,645 (or 28.6%) less than February 2018 MTD. February 2019 YTD operating expenses of \$7,275,605 is \$6,228,393 (or 46.1%) less than budgeted and \$5,564,406 (or 43.3%) less than February 2018 YTD.

Total System Funds (pages 1 and 2, line 18) February 2019 MTD operating expenses of \$13,629,915 is \$11,506,405 (or 45.8%) less than budgeted and \$21,216,228 (or 60.9%) less than February 2018 MTD. February 2019 YTD operating expenses of \$27,965,602 is \$22,307,039 (or 44.4%) less than budgeted and \$17,735,895 (or 38.8%) less than February 2018 YTD.



Net Non-Operating Revenues:

Water System Fund (pages 7 and 8, line 28) February 2019 MTD non-operating revenues of \$11,338 is \$205,828 (or 94.8%) less than budgeted and \$36,632 (or 76.4%) less than February 2018 MTD. February 2019 YTD net non-operating revenues of \$169,823 is \$264,510 (or 60.9%) less than budgeted and \$74,267 (or 77.7%) more than February 2018 YTD.

Sewer System Fund (pages 13 and 14, line 28) February 2019 MTD non-operating revenues of -\$41 is \$231,215 (or 100.0%) less than budgeted and \$19,969 (or 100.2%) less than February 2018 MTD. February 2019 YTD net non-operating revenues of \$201,638 is \$260,709 (or 56.4%) less than budgeted and \$159,678 (or 380.5%) more than February 2018 YTD.

Drainage System Fund (pages 19 and 20, line 28) February 2019 MTD non-operating revenues of \$20,000,094 is \$14,893,546 (or 291.7%) more than budgeted and \$16,440,830 (or 461.9%) more than February 2018 MTD. February 2019 YTD net non-operating revenues of \$20,002,250 is \$9,789,152 (or 95.8%) more than budgeted and \$16,437,547 (or 461.1%) more than February 2018 YTD.

Total System Funds (pages 1 and 2, line 28) February 2019 MTD non-operating revenues of \$20,011,392 is \$14,456,502 (or 260.2%) more than budgeted and \$16,384,229 (or 451.7%) more than February 2018 MTD. February 2019 YTD net non-operating revenues of \$20,373,711 is \$9,263,933 (or 83.4%) more than budgeted and \$16,671,491 (or 450.3%) more than February 2018 YTD.

Income Before Contributions in Aid of Construction:

Water System Fund (pages 7 and 8, line 29) February 2019 MTD income before contributions of \$3,947,492 is \$3,537,123 (or 861.9%) more than budgeted and \$4,804,585 (or 560.6%) more than February 2018 MTD. February 2019 YTD income before capital contributions of \$6,986,848 is \$6,166,109 (or 751.3%) more than budgeted and \$7,552,835 (or 1334.5%) more than February 2018 YTD.

Sewer System Fund (pages 13 and 14, line 29) February 2019 MTD income before contributions of \$5,899,385 is \$4,808,196 (or 440.6%) more than budgeted and \$19,792,103 (or 142.5%) more than February 2018 MTD. February 2019 YTD income before capital contributions of \$11,581,485 is \$9,399,106 (or 430.7%) more than budgeted and \$15,054,776 (or 433.4%) more than February 2018 YTD.

Drainage System Fund (pages 19 and 20, line 29) February 2019 MTD income before contributions of \$16,327,852 is \$17,973,302 (or 1092.3%) more than budgeted and \$17,909,656 (or 1132.2%) more than February 2018 MTD. February 2019 YTD income before capital contributions of \$12,735,667 is \$16,026,566 (or 487.0%) more than budgeted and \$22,057,837 (or 236.6%) more than February 2018 YTD.

Total System Funds (pages 1 and 2, line 29) February 2019 MTD income before contributions of \$26,174,730 is \$26,318,621 (or 18290.7%) more than budgeted and \$42,506,344 (or 260.3%) more than February 2018 MTD. February 2019 YTD income before capital contributions of \$31,304,000 is \$31,591,782 (or 10977.7%) more than budgeted and \$44,665,448 (or 334.3%) more than February 2018 YTD.



The balances of funds from the Series 2014 bond proceeds available for capital construction as of February 28, 2019 are:

	Water	Sewer	Total
Original Balance	\$ 144,498.80	-	\$ 144,498.80
Less Disbursements	•	-	-
Plus Reimbursements	-	*	-
Plus Income	110.85	-	110.85
Ending Balance	\$ 144,609.65	-	\$ 144,609.65

The balances of funds from the Series 2015 bond proceeds available for capital construction as of February 28, 2019 are:

	Water	Sewer	Total
Original Balance	\$ 383,398.10	\$ 5,934.73	\$ 389,332.83
Less Disbursements	(380,000.00)	_	(380,000.00)
Plus Reimbursements	-	-	
Plus Income	54.66	3.64	58.30
Ending Balance	\$ 3,452.76	\$ 5,938.37	\$ 9,391.13

Total	\$148,062.41	\$5,938.37	\$154,000.78

The days-of-cash at February 28, 2019 were 91 days for the water system, 46 days for the sewer system, 107 days for the drainage system and 80 days for the total systems. Combined the total system results were below the minimum policy target of 180 days. Individually, water, sewer, and drainage system did not meet its policy target of 180 days.

Debt service coverage is not included in the preliminary February 2019 financials as we are still calculating accrued revenues and expenses.

Certification. In connection with the accompanying monthly financial report of the Sewerage and Water Board of New Orleans for the period ended February 28, 2019, I hereby certify that, to my knowledge, the information contained in the report fairly presents, in all material respects, the financial condition and results of the Board.

Rosita Thomas

Finance Administrator

ALL SYSTEM FUNDS STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION WITH PRIOR YEAR COMPARISONS February 2019 Prelim

MTD											
MTD MTD Actual Prior Year Variable Prior Year Variable Prior Year Variable Sales of water and delinquent fees 8,190,786 6,233,282 2,5			A	В	၁	Q	ы	H	9	H	
Actual Prior Year Varial Operating revenues: Sales of water and delinquent fees			MTD	MTD	MTD		UTY	VTD	YTD		
Operating revenues: 8,190,786 6,323,382 1,8 Sales of water and delinquent fees 8,190,786 6,323,382 2,5 Sewerage service charges and del fees 11,240,888 8,325,350 2,5 Other revenues 10,450 44,520 2,5 Operating Expenses: 19,793,253 14,887,367 4,5 Total operating revenues 19,793,253 14,243,84 3 Treatment 1,738,364 1,737,185 (1,6 Transmission and distribution 242,978 4,360,835 (4,1 Customer service 1,738,364 1,424,384 3 Customer service 1,738,364 1,424,384 3 Administration and general 45,772 327,999 (7,6 Customer service 1,738,364 1,424,384 3 Amortization Amortization 4,977 2,885,221 2,1 Provision for claims Provision for claims 7,646 1,445,70 3 Provision for claims 1,020,915 2,2,325,338 (1,437,871) <t< th=""><th></th><th></th><th>Actual</th><th>Prior Year</th><th>Variance</th><th>%</th><th>Actual</th><th>Prior Year</th><th>Variance</th><th>%</th><th></th></t<>			Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%	
Suecage service charges and def fees 11,240,88 8,325,350 2,5 2,5 7,30 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Ŭ,	Operating revenues:	201 001 0	7973 767	1 967 504	70 507	16 236 683	12 404 349	7 837 JA	30.6%	-
Pumbing inspection and license fees	٠,	Sales of water and definiquent less	0,170,760	0,325,282	2 015 529	35.0%	72 031 959	15.818.688	6.213.271	30 3%	2
Operating Expenses: 19,793,253 14,887,367 4,917,3185 1,917,31	4 4	Dimeling increasion and licence feet	55 030	0,525,530	10 510	23.6%	96 430	101.374	(4,944)	4.9%	E)
19,793.253 14,887.367 4,5	٠ 4	Other revenues	306 549	194.215	112,335	57.8%	530,819	313,418	217,401	69.4%	4
1,737,185	. 10	Total operating revenues	19,793,253	14,887,367	4,905,887	33.0%	38,895,891	28,637,829	10,258,062	35.8%	5
Operating Expenses: 108,453 1,737,185 (1,6 Power and pumping 1,738,364 1,737,185 (1,6 Treatment 1,738,364 1,424,384 (3,7) Customer service 45,772 327,999 (4,4) Customer service 175,967 412,231 (6,1) Administration and general 751,640 2,686,261 (1,5) Payvoll related 4,987,776 2,885,521 2,5 Maintenance of general plant 252,184 2,058,716 (1,5 Provision for claims 275,414 5,972,157 (1,6 Provision for claims 276,461 184,570 (1,84,570 Provision for claims 276,461 184,570 (1,87,537 Provision for claims 276,461 184,570 (1,89 Provision for claims 276,461 184											
Treatment		Operating Expenses:	!	1			0	000	(00E 4EC 7)	/02/000	,
Treatment	9	Power and pumping	108,453	1,737,185	(1,628,732)	-93.8%	2 100 440	3,924,389	(3,2/4,796)	54.7%	2 1
Transmission and distribution	7	Treatment	1,738,304	1,424,584	006,616	22.070	2,170,447	4,760,100	(1,0,4,0,1)	74.75	- 0
Customer accounts Customer accounts Customer service Administration and general Payroll related Administration and general Payroll related Administration and general plant Approll related Amortization Amortization Provision for doubtful accounts Provision for claims Total operating expenses Total operating revenues (expense): Two-mill tax Three-mill tax Three-mill tax Three-mill tax Nine-mill tax Nine-mill tax Three-mill tax Three-mill tax Inferest income Interest expense Operating and maintenance grants Total non-operating revenues Capital contributions Capital capital capital contributions Capital capital capital capital	00	Transmission and distribution	242,978	4,360,835	(4,117,857)	-94.4%	2,152,137	6,700,896	(4,548,759)	-67.9%	20
Customer service	6	Customer accounts	45,772	327,999	(282,227)	-86.0%	250,869	652,382	(401,513)	-61.5%	6
Administration and general 751,640 2,686,261 (1,52) Payroll related 4,987,776 2,885,521 2,23 Maintenance of general plant 252,184 2,058,716 (1,13) Depreciation 4,954,114 5,972,157 (1,16) Amortization Provision for claims 276,461 184,570 (1,16) Provision for claims 276,461 184,570 (1,16) (1,16) (1,16) Provision for claims 276,461 184,570 (1,16) (1,1	10	Customer service	175,967	412,231	(236,264)	-57.3%	327,965	673,375	(345,410)	-51.3%	10
Payroll related 4,987,776 2,885,521 2,2,2184 2,058,716 (1,1,2,2,2,2,2,3,3,4,3,3,4,3,3,4,3,3,4,3,3,4,3,3,4,3,4,3,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,3,4,4,3,4,4,3,4	11	Administration and general	751,640	2,686,261	(1,934,621)	-72.0%	3,603,104	6,004,545	(2,401,442)	40.0%	11
Maintenance of general plant 252,184 2,058,716 (1,1,1) Depreciation 4,954,114 5,972,157 (1,1,1) Amortization Provision for doubtful accounts 276,461 184,570 (1,1,1) Provision for claims Total operating expenses 13,629,915 22,325,238 (8,1,1,1,2,2,3,2,2,3,3,3,3,3,3,3,3,3,3,3,3	12	Payroll related	4,987,776	2,885,521	2,102,256	72.9%	7,135,379	6,098,020	1,037,359	17.0%	12
Amortization	13	Maintenance of general plant	252,184	2,058,716	(1,806,532)	-87.8%	1,079,595	4,026,972	(2,947,377)	-73.2%	13
Amortization Provision for doubtful accounts Provision for claims Total operating expenses Total operating expenses Total operating expenses Total operating revenues (expense): Two-mil tax Six-mil tax Six-mil tax Six-mil tax Six-mil tax Six-mil tax Three-mil tax Six-mil tax Six-mil tax Six-mil tax Three-mil tax Six-mil tax Three-mil tax Six-mil tax Six-mil tax Six-mil tax Three-mil tax Six-mil tax Three-mil tax Six-mil ta	14	Depreciation	4,954,114	5,972,157	(1,018,044)	-17.0%	9,908,227	9,908,227	IAS	%0.0	14
Provision for doubtful accounts 276,461 184,570 Provision for claims 96,206 275,378 (8) Total operating expenses 13,629,915 22,325,238 (8) Operating income (loss) 6,163,338 (7,437,871) 13,629,915 22,325,238 (8) Non-operating revenues (expense): Two-mil tax 5,000,000 976,431 4,64,631 4,64,631 4,32,631 8,73,631 4,56,631 8,73,631 8,73,637 Nine-mill tax 11,503 73,927 73,927 73,927 73,927 Other Income Interest expense (112) 73,927 73,927 Other Income Total non-operating revenues 20,011,392 3,627,163 16,73,810,708 29,67,133 16,73,810,708 29,73,810,708 20,61,24,287 27,786,108 29,224,287 27,786,108 29,224,287 27,786,108 29,224,287 27,786,108 29,224,287 27,786,108 29,224,287 27,786,108 29,224,287 27,286,108 29,224,287 27,386,108 29,224,287 27,386,108 29,224,287 27,38	15	Amortization	6	•	100	%0.0		Ü	28	%0.0	15
Provision for claims 96,206 275,378 (Total operating expenses 13,629,915 22,325,238 (8, Operating income (loss) 6,163,338 (7,437,871) 13, Non-operating revenues (expense): 5,000,000 976,431 4, Twee-mill tax 5,000,000 1,031,154 3, Six-mill tax 10,000,000 1,545,651 8, Nine-mill tax 11,503 73,927 Other Income 11,503 73,927 Other Income 11,503 73,927 Operating and maintenance grants 20,011,392 3,627,163 16,73,007 Total non-operating revenues 20,011,392 3,627,163 16,24,600 20,61,74,730 24,24,600 26,242,287 27,786,108) 29,24,24,287 Net nosition. besition besition 26,242,287 (2,786,108) 29,24,287 27,286,108) 29,24,287 27,386,108) 29,24,287	16	Provision for doubtful accounts	276,461	184,570	91,891	49.8%	552,921	369,140	183,781	49.8%	16
Total operating expenses 13,629,915 22,325,238 (8, 6, 163,338 Operating income (loss) 6,163,338 (7,437,871) 13, 13, 13, 13, 13, 13, 13, 13, 13, 13,	17	Provision for claims	96,206	275,378	(179,172)	-65.1%	215,165	558,244	(343,079)	-61.5%	17
Non-operating income (loss) 6,163,338 (7,437,871) 13,	18	Total operating expenses	13,629,915	22,325,238	(8,695,322)	-38.9%	27,965,602	45,701,497	(17,735,895)	-38.8%	18
Non-operating revenues (expense): Two-mill tax			000000	(100 000 0)	000 100 04	102 08/	10 030 380	(17 063 668)	77 003 056	-164 1%	10
Non-operating revenues (expense): Two-mill tax		Operating income (loss)	6,163,338	(/,43/,8/1)	13,001,209	-182.9%	10,930,289	(17,005,008)	066,686,12	-104.178	
Two-mili tax 5,000,000 976,431 4) Six-mili tax 5,000,000 1,031,154 3; Six-mili tax 10,000,000 1,545,651 8; Nine-mili tax 11,503 73,927 Other Income 73,927 73,927 Other Income (112) 73,927 Operating and maintenance grants (112) 16 Total non-operating revenues 20,011,392 3,627,163 16 Income before capital contributions 26,174,730 (3,810,708) 29, Capital contributions 26,242,287 (2,786,108) 29, Net nosition. beginning of year 26,242,287 (2,786,108) 29,		Non-operating revenues (expense):									
Three-mill tax 5,000,000 976,431 4, Six-mill tax 5,000,000 1,031,154 3, Nine-mill tax 10,000,000 1,545,651 8, Interest income 11,503 73,927 8, Other Income 11,503 73,927 12,503 13,927 Operating and maintenance grants (112) 16 16 Total non-operating revenues 20,011,392 3,627,163 16 Income before capital contributions 26,174,730 (3,810,708) 29, Capital contributions 67,558 1,024,600 (Change in net position 26,242,287 (2,786,108) 29, Net nosition 26,242,287 (2,786,108) 29,		Two-mill tax	*	8	40	%0.0	ē	180		%0.0	20
Six-mill tax 5,000,000 1,031,154 3, Nine-mill tax 10,000,000 1,545,651 8, Interest income 11,503 73,927 8, Other Income Interest expense 11,503 73,927 Operating and maintenance grants 20,011,392 3,627,163 16 Total non-operating revenues 20,011,392 3,627,163 16 Income before capital contributions 26,174,730 (3,810,708) 29, Capital contributions 67,558 1,024,600 (Change in net position 26,242,287 (2,786,108) 29, Net nosition, beginning of year 26,242,287 (2,786,108) 29,	21	Three-mill tax	2,000,000	976,431	4,023,569	412.1%	5,000,000	976,431	4,023,569	412.1%	21
Nine-mill tax 10,000,000 1,545,651 8, Interest income 11,503 73,927 8, Other Income Interest expense 11,503 73,927 15,207 Operating and maintenance grants 20,011,392 3,627,163 16, Total non-operating revenues 20,011,392 3,627,163 16, Income before capital contributions 26,174,730 (3,810,708) 29, Capital contributions 67,558 1,024,600 (Change in net position 26,242,287 (2,786,108) 29, Net nosition, beginning of year	22	Six-mill tax	5,000,000	1,031,154	3,968,846	384.9%	5,000,000	1,031,154	3,968,846	384.9%	22
Interest income 11,503 73,927 Other Income 1 1 Interest expense 1 1 Operating and maintenance grants 20,011,392 3,627,163 16. Income before capital contributions 26,174,730 (3,810,708) 29, Capital contributions 67,558 1,024,600 (Change in net position 26,242,287 (2,786,108) 29, Net nosition, beginning of year	23	Nine-mill tax	10,000,000	1,545,651	8,454,349	547.0%	10,000,000	1,545,651	8,454,349	547.0%	23
Other Income . Interest expense (112) Operating and maintenance grants 20,011,392 3,627,163 16 Income before capital contributions 26,174,730 (3,810,708) 29 Capital contributions 67,558 1,024,600 29 Change in net position 26,242,287 (2,786,108) 29	24	Interest income	11,503	73,927	(62,424)	-84.4%	373,861	148,922	224,939	151.0%	24
Interest expense	25	Other Income	8	90	e	%0.0	(4):	•	9	0.0%	25
Operating and maintenance grants (112) - Total non-operating revenues 20,011,392 3,627,163 16 Income before capital contributions 26,174,730 (3,810,708) 29 Capital contributions 67,558 1,024,600 29 Change in net position 26,242,287 (2,786,108) 29 Net nosition, beginning of year 26,242,287 (2,786,108) 29	26	Interest expense	٠	3	Ð	%0.0	()	3		0.0%	76
Total non-operating revenues 20,011,392 3,627,163 16 Income before capital contributions 26,174,730 (3,810,708) 29 Capital contributions 67,558 1,024,600 29 Change in net position 26,242,287 (2,786,108) 29 Net nosition, beginning of year	27	Operating and maintenance grants	(112)	•	(112)	%0.0	(150)	62	(212)	-341.4%	27
Income before capital contributions 26,174,730 (3,810,708) 29 Capital contributions 67,558 1,024,600 Change in net position 26,242,287 (2,786,108) 29 Net nosition, beginning of year	28	Total non-operating revenues	20,011,392	3,627,163	16,384,229	451.7%	20,373,711	3,702,220	16,671,491	450.3%	28
Income before capital contributions 26,174,730 (3,810,708) 29						200		(42,275,440)	44 665 440	734 20/	00
Capital contributions 67,558 1,024,600 Change in net position 26,242,287 (2,786,108) 29 Net nosition, beginning of year 30 30 30		Income before capital contributions	26,174,730	(3,810,708)	29,985,437	-786.9%	31,304,000	(13,361,448)	44,665,448	-334.3%	67 6
Change in net position 26,242,287 (2,786,108) Net nosition, beginning of year	30	Capital contributions	67,558	1,024,600	(957,042)	-93.4%	873,001	1,270,552	(403,331)	-51.070	20
	31	Change in net position	26,242,287	(2,786,108)	29,028,395	-1041.9%	32,177,001	(12,085,116)	44,262,116	-366.3%	31
		Net position, beginning of year				1	2,263,264,196	2,263,264,196	* ***	%0.0	32
33 Net position, end of year	33	Net position, end of year					2,295,441,197	2,251,179,080	44,262,116	2.0%	S.

SEWERAGE AND WATER BOARD OF NEW ORLEANS ALL SYSTEM FUNDS STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION WITH BUDGET COMPARISONS February 2019 Prelim

		A	B	C	Q	国	Ŀ	Ö	Н	
		CITM	MTD	MTD		VTD	GTY	CITY		
		Actual	Budget	Variance	%	Actual	Budget	Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	8,190,786	8,699,383	(508,597)	-5.8%	16,236,683	17,398,767	(1,162,084)	-6.7%	_
7	Sewerage service charges and del fees	11,240,888	10,647,154	593,734	2.6%	22,031,959	21,294,308	737,651	3.5%	7
3	Plumbing inspection and license fees	55,030	50,380	4,650	9.2%	96,430	100,760	(4,330)	4.3%	3
4	Other revenues	306,549	40,623	265,926	654.6%	530,819	81,246	449,573	553.3%	4
9	Total operating revenues	19,793,253	19,437,540	355,713	1.8%	38,895,891	38,875,081	20,810	0.1%	S
	Operating Expenses:									
9	Power and pumping	108,453	2,973,019	(2,864,565)	-96.4%	549,791	5,946,038	(5,396,246)	%8 06-	9
7	Treatment	1,738,364	2,079,897	(341,533)	-16.4%	2,190,449	4,159,793	(1,969,344)	47.3%	7
90	Transmission and distribution	242,978	3,691,912	(3,448,933)	-93.4%	2,152,137	7,383,823	(5,231,686)	-70.9%	90
6	Customer accounts	45,772	513,844	(468,072)	-91.1%	250,869	1,027,689	(776,820)	-75.6%	6
10	Customer service	175,967	425,314	(249,347)	-58.6%	327,965	850,627	(522,663)	-61.4%	10
Ξ	Administration and general	751,640	4,607,670	(3,856,029)	-83.7%	3,603,104	9,215,340	(5,612,236)	%6.09-	11
12	Payroll related	4,987,776	3,088,724	1,899,052	61.5%	7,135,379	6,177,448	957,930	15.5%	12
13	Maintenance of general plant	252,184	2,439,844	(2,187,660)	-89.7%	1,079,595	4,879,688	(3,800,092)	-77.9%	13
14	Depreciation	4,954,114	4,988,917	(34,803)	-0.7%	9,908,227	9,977,833	(909,69)	~6.7%	14
15	Amortization	٠	•3		%0.0	ì	9.5%	((0))	%0.0	15
16	Provision for doubtful accounts	276,461	1945	276,461	%0.0	552,921	12	552,921	%0.0	91
17	Provision for claims	96,206	327,181	(230,975)	-70.6%	215,165	654,363	(439,198)	-67.1%	17
18	Total operating expenses	13,629,915	25,136,321	(11,506,405)	45.8%	27,965,602	50,272,641	(22,307,039)	44.4%	18
9		2162 230	(082 007 3)	11 943 110	700 000	10.020.200	(11 307 561)	77 377 840	105 0%	01
13	Operating income (loss)	0,103,338	(2,096,160)	11,802,118	-200.270	10,530,265	(105,195,11)	640,146,44	177.776	1
	Non-operating revenues (expense):									
20	Two-mill tax		Air	i	%0.0	9	Ē.	E	%0.0	20
21	Three-mill tax	5,000,000	1,459,579	3,540,421	242.6%	5,000,000	2,919,158	2,080,843	71.3%	21
22	Six-mill tax	5,000,000	1,382,106	3,617,894	261.8%	5,000,000	2,764,213	2,235,787	%6'08	22
23	Nine-mill tax	10,000,000	2,187,819	7,812,181	357.1%	10,000,000	4,375,637	5,624,363	128.5%	23
24	Interest income	11,503	(1)	11,503	%0.0	373,861	*	373,861	%0.0	24
25	Other Income	×	148,462	(148,462)	-100.0%	Till	296,924	(296,924)	-100.0%	25
26	Interest expense	6	(45)	(41)	%0.0	SALL	i.	0	%0.0	26
27	Operating and maintenance grants	(112)	376,923	(377,035)	-100.0%	(150)	753,847	(753,996)	-100.0%	27
28	Total non-operating revenues	20,011,392	5,554,889	14,456,502	260.2%	20,373,711	11,109,779	9,263,933	83.4%	28
ç		000 800 70	(100 071)	102 916 20	10000	21 204 000	(187 787)	21 501 792	10077 7%	96
67	Income before capital contributions	20,174,730	(145,691)		-16250.170	873 001	(701,107)		%00	3 %
3 5	Change in net position	26 242 287	(143 891)		-18337.6%	32,177,001	(287.782)	I	-11281.0%	31
33	Net position, beginning of year Net position, end of year				1	2,263,264,196	2,263,264,196	32,464,783	1.4%	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS WATER SYSTEM FUND

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION

WITH PRIOR YEAR COMPARISONS

February 2019 Prelim

	A	В	ပ	Q	ы	(14	ß	H
	MTD	MTD	MTD		VTD	YTD	QTY.	ì
	Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%
Operating revenues: Sales of water and delinquent fees	8,190,786	6,323,282	1,867,504	29.5%	16,236,683	12,404,349	3,832,334	30.9%
Sewerage service charges and del fees	#1	¥	•0)	%0.0	Ē.	1982	(0)	%0.0
Plumbing inspection and license fees	27,515	22,785	4,730	20.8%	48,215	51,237	(3,022)	-5.9%
Other revenues ¹	170,548	126,288	44,260	35.0%	339,361	223,763	115,598	51.7%
Total operating revenues	8,388,849	6,472,355	1,916,494	29.6%	16,624,259	12,679,349	3,944,910	31.1%
Onereting Evanese.								
Power and pumping	9,347	210,876	(201,530)	-95.6%	64,990	437,485	(372,495)	-85.1%
Treatment	827,241	517,513	309,728	29.8%	1,269,357	1,164,117	105,240	%0.6
Transmission and distribution	99,435	1,537,550	(1,438,115)	-93.5%	1,302,272	2,694,985	(1,392,713)	-51.7%
Customer accounts	22,886	162,913	(140,027)	-86.0%	124,920	324,304	(199,384)	-61.5%
Customer service	87,983	203,944	(115,961)	-56.9%	162,581	332,558	(169,977)	-51.1%
Administration and general	284,388	916,798	(632,411)	%0.69-	1,390,598	2,092,198	(701,601)	-33.5%
Payroll related	1,811,746	1,040,486	771,259	74.1%	2,661,566	2,211,969	449,597	20.3%
Maintenance of general plant	98,614	547,368	(448,754)	-82.0%	399,737	1,636,730	(1,236,993)	-75.6%
. Depreciation	1,018,044	2,036,087	(1,018,044)	-50.0%	2,036,087	2,036,087	(#)	%0.0
Amortization	(O)	300	Si.	%0.0	(3)		3 *	%0.0
Provision for doubtful accounts	154,529	95,834	58,695	61.2%	309,059	191,668	117,391	61.2%
Provision for claims	38,482	108,048	(99'566)	-64.4%	990'98	218,789	(132,723)	~20.7%
Total operating expenses	4,452,695	7,377,418	(2,924,723)	-39.6%	9,807,234	13,340,891	(3,533,658)	-26.5%
Operating income (loss)	3,936,154	(905,062)	4,841,216	-534.9%	6,817,025	(661,543)	7,478,568	-1130.5%
Non-operating revenues (expense): Two-mill tax	,	٠	,	0.0%	(3)	0	39	%0.0
Three-mill tax	٠	C 2)	: a	0.0%	į <u>a</u>	9	39	%0.0
Six-mill tax	9.	98	×	%0.0	Ţ	٠	*	0.0%
Nine-mill tax	•		æ	%0.0	Ÿ	8	22	%0.0
Interest income	11,296	47,970	(36,674)	-76.5%	169,819	95,539	74,280	77.7%
5 Other Income	(4)	.986	(ac)	%0.0	24		10.	%0.0
Interest expense	B	ē	(%	%0.0	*	<u>a</u>	15	%0.0
Operating and maintenance grants	42		42	%0.0	4	17	(13)	-77.5%
3 Total non-operating revenues	11,338	47,970	(36,632)	-76.4%	169,823	95,556	74,267	77.7%
9 Income before capital contributions	3,947,492	(857,092)	4,804,585	-560.6%	6,986,848	(565,987)	7,552,835	-1334.5%
Capital contributions	49,606	980,924	(931,318)	-94.9%	183,455	1,202,314	(1,018,859)	-84.7%
Change in net position	3,997,099	123,832	3,873,267	3127.8%	7,170,303	636,328	6,533,976	1026.8%
2 Net position, beginning of year				Į, į	350,193,318	350,193,318	*	%0.0
					357,363,621	350,829,646	6,533,976	1.9%

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WATER SYSTEM FUND

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION WITH BUDGET COMPARISONS February 2019 Prelim

)	4	4	4)	I
	QTM	MTD	MTD		YTD	VTD	VTD	
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
perating revenues: Sales of water and delinquent fees	8,190,786	8,699,383	(508,597)	-5.8%	16,236,683	17,398,767	(1,162,084)	-6.7%
Sewerage service charges and del fees	9	Ñ	10	%0.0	*	X	*	%0.0
Plumbing inspection and license fees	27,515	26,557	856	3.6%	48,215	53,115	(4,900)	-9.2%
,,,	170,548	20,530	150,018	730.7%	339,361	41,060	298,301	726.5%
Total operating revenues	8,388,849	8,746,471	(357,622)	4.1%	16,624,259	17,492,941	(868,682)	-5.0%
Operating Expenses:								
Power and pumping	9,347	203,569	(194,223)	-95.4%	64,990	407,139	(342,148)	-84.0%
	827,241	864,328	(37,087)	4.3%	1,269,357	1,728,655	(459,298)	-26.6%
Transmission and distribution	99,435	1,712,244	(1,612,809)	-94.2%	1,302,272	3,424,489	(2,122,217)	-62.0%
	22,886	255,719	(232,832)	-91.1%	124,920	511,437	(386,517)	-75.6%
	87,983	209,805	(121,821)	-58.1%	162,581	419,610	(257,029)	-61.3%
Administration and general	284,388	1,555,394	(1,271,007)	-81.7%	1,390,598	3,110,789	(1,720,191)	-55.3%
	1,811,746	1,199,897	611,849	51.0%	2,661,566	2,399,793	261,773	10.9%
Maintenance of general plant	98,614	1,102,523	(1,003,909)	-91.1%	399,737	2,205,046	(1,805,309)	-81.9%
	1,018,044	1,329,750	(311,706)	-23.4%	2,036,087	2,659,500	(623,413)	-23.4%
	ic:	•	187	0.0%	P. 17.	((*))	((6))	0.0%
Provision for doubtful accounts	154,529		154,529	%0.0	309,059	50	309,059	%0.0
Provision for claims	38,482	120,039	(81,557)	~67.9%	990'98	240,078	(154,012)	-64.2%
Total operating expenses	4,452,695	8,553,268	(4,100,573)	47.9%	9,807,234	17,106,536	(7,299,302)	42.7%
Operating income (loss)	3,936,154	193,203	3,742,951	1937.3%	6,817,025	386,406	6,430,620	1664.2%
Non-operating revenues (expense):				į				
	£8	<u>()</u>	£	%0.0	Ÿ.	1 ,0	400	0.0%
	(740)	(0)	is t i	%0.0	(0)	600	70.T	0.0%
	V4	•		%0.0	ä	:A	ď	0.0%
	æ	*	×	0.0%	*	90	*	0.0%
	11,296	(8)	11,296	%0.0	169,819	#0	169,819	%0.0
	æ	104,090	(104,090)	-100.0%	ij	208,179	(208,179)	-100.0%
	3(0)			%0.0	3	A.F	(9)	0.0%
Operating and maintenance grants	42	113,077	(113,035)	-100.0%	4	226,154	(226,150)	-100.0%
Total non-operating revenues	11,338	217,167	(205,828)	-94.8%	169,823	434,333	(264,510)	%6 09-
Income before capital contributions	3,947,492	410,369	3,537,123	861.9%	6,986,848	820,739	6,166,109	751.3%
Capital contributions	49,606	36	49,606	0.0%	183,455	.E.	183,455	%0.0
Change in net position	3,997,099	410,369	3,586,729	874.0%	7,170,303	820,739	6,349,565	773.6%
Net position, beginning of year				1	350,193,318	350,193,318	эх	0.0%
Net position, end of year					157 262 671	351 014 057	5 3 40 5 65	700

SEWER SYSTEM FUND

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION WITH PRIOR YEAR COMPARISONS

February 2019 Prelim

		∢	В	C	Q	ы	<u> </u>	Ð	ш	
		MTD	MTD	MTD		CLLX	QTY	ATT		
		Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%	
-	Operating revenues:	4		9	%00	,		,	%00	-
٠,	Sales of Water and definition of the Sales	11 240 989	0 325 350	2 015 538	35.0%	22 031 050	15.818.688	6213271	12392 6%	. ~
4 11	Diumbing increasing and license fees	11,240,666	0,22,230	5 780	25.6%	48.715	50,516,535	(2017)	-1 4%	l (c)
) 4	A integral graph and include according to the control of the contr	133.400	65 506	67.894	103.6%	182 437	136.518	45 919	0.3%	4
r v	Total anaroting payanias	11 401 803	8 412 591	7 989 717	35.5%	22 262 611	16 005 343	8927268	30 1%	· v
,	ניים סערו שוווה וריים שני	200,101,11	0,412,001	2176,0047						,
	Operating Expenses:									
9	Power and pumping	19,975	504,935	(484,961)	%0.96-	129,579	1,014,378	(884,799)	-87.2%	9
7	Treatment	911,123	906,871	4,252	0.5%	921,092	3,620,989	(2,699,897)	-74.6%	7
90	Transmission and distribution	99,434	2,496,462	(2,397,028)	%0.96-	570,750	3,391,289	(2,820,538)	-83.2%	∞
6	Customer accounts	22,886	162,913	(140,027)	-86.0%	124,919	324,303	(199,384)	-61.5%	6
10	Customer service	87,983	203,944	(115,961)	-56.9%	162,581	332,557	(169,976)	-51.1%	10
11	Administration and general	311,594	1,194,931	(883,337)	-73.9%	1,576,522	2,637,444	(1,060,922)	40.2%	11
12	Payroll related	1,811,746	1,042,050	969,697	73.9%	2,666,027	2,214,396	451,631	20.4%	12
13	Maintenance of general plant	108,903	1,127,121	(1,018,218)	-90.3%	464,725	1,652,439	(1,187,714)	-71.9%	13
14	Depreciation	1,968,320	1,968,320	ž	%0.0	3,936,640	3,936,640	***	%0.0	14
15	Amortization	*)	5 0.	Ţ	0.0%	R	16	1.	%0.0	15
16	Provision for doubtful accounts	121,931	88,736	33,195	37.4%	243,863	177,472	66,391	37.4%	16
17	Provision for claims	38,482	108,048	(69,565)	-64.4%	990"98	218,689	(132,623)	%9.09-	17
18	Total operating expenses	5,502,377	9,804,331	(4,301,954)	43.9%	10,882,764	19,520,595	(8,637,831)	44.2%	18
19	Operating income (loss)	5.899,426	(1,391,740)	7,291,166	-523.9%	11,379,847	(3,515,252)	14,895,099	423.7%	61
	Non-moveding reasonnes (expense).									
30	Two mill tow	8	,	9	7000	,)	,	%0.0	20
3 7	Thus mill for				7000	((()		8 19	0.0%	7 1
17				66	0.0%	E (67 6	0) 7	2000	1 6
77 6		•		• 9	0.0%	• 8	•	• 2	0.0%	1 K
3 3				0,000	0.078	200, 100	21017	250 021	0.078	3 3
75	Interest income	112	19,928	(19,810)	-99.4%	201,192	41,910	139,870	361.4%	1 X
3 6					0.000				/80.0	3,5
27 60	Interest expense Onemating and maintenance grounts	(153)	Ĉ I	(151)	0.0%	(153)	45	(108)	0.0%	27
ì	Operating and maintenance grants	(CCI)		(60)	870.0	(00)	C+	(0/1)	20000	i
78	Total non-operating revenues	(41)	19,928	(19.969)	-100.2%	201,638	41,961	159,678	380.5%	82
29	Income before capital contributions	5,899,385	(1,371,812)	7,271,197	-530.0%	11,581,485	(3,473,291)	15,054,776	433.4%	53
30	Capital contributions	17,951	36,199	(18,248)	-50.4%	689,545	66,541	623,005	936.3%	30
31	Change in net position	5,917,336	(1,335,612)	7,252,949	-543.0%	12,271,030	(3,406,751)	15,677,781	460.2%	31
32						806,855,738	806,855,738	П	%0.0	32
33					ll l	819,126,768	803,448,987	15,677,781	2.0%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS SEWER SYSTEM FUND

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION WITH BUDGET COMPARISONS February 2019 Prelim

	€	q	ر	4	4	4	,	1	
	MTD	MTD	MTD		QTY	QTX	CTY		
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	
Operating revenues: Sales of water and delinquent fees		٠	45	0.0%	¥.	•	1 .0	0.0%	1
Sewerage service charges and del fees	11,240,888	10,647,154	593,734	2.6%	22,031,959	21,294,308	737,651	3.5%	7
Plumbing inspection and license fees	27,515	23,823	3,692	15.5%	48,215	47,645	570	1.2%	3
Other revenues	133,400	20,093	113,307	563.9%	182,437	40,186	142,251	354.0%	4
Total operating revenues	11,401,803	10,691,070	710,734	%9.9	22,262,611	21,382,139	880,472	4.1%	N)
Operating Expenses:									
Power and pumping	19,975	348,534	(328,559)	-94.3%	129,579	697,067	(567,488)	-81.4%	9
Treatment	911,123	1,215,569	(304,446)	-25.0%	921,092	2,431,138	(1,510,045)	-62.1%	7
Transmission and distribution	99,434	1,623,078	(1,523,643)	-93.9%	570,750	3,246,155	(2,675,405)	-82.4%	90
Customer accounts	22,886	255,719	(232,833)	-91.1%	124,919	511,437	(386,518)	-75.6%	6
Customer service	87,983	209,805	(121,822)	-58.1%	162,581	419,610	(257,029)	-61.3%	10
Administration and general	311,594	2,062,571	(1,750,977)	-84.9%	1,576,522	4,125,142	(2,548,621)	-61.8%	11
Payroll related	1,811,746	1,276,295	535,451	42.0%	2,666,027	2,552,590	113,437	4.4%	12
Maintenance of general plant	108,903	856,112	(747,209)	-87.3%	464,725	1,712,224	(1,247,499)	-72.9%	13
Depreciation	1,968,320	1,863,333	104,987	2.6%	3,936,640	3,726,667	209,974	2.6%	14
Amortization		90	300	%0.0		9	8	%0.0	15
Provision for doubtful accounts	121,931	ā	121,931	%0.0	243,863	9	243,863	%0.0	16
Provision for claims	38,482	120,039	(81,557)	%6.79~	990'98	240,078	(154,012)	-64.2%	17
Total operating expenses	5,502,377	9,831,054	(4,328,677)	44.0%	10,882,764	19,662,108	(8,779,344)	44.7%	18
Operating income (loss)	5,899,426	860,016	5,039,411	%0.985	11,379,847	1,720,031	9,659,816	561.6%	19
Non-operating revenues (expense):									
Two-mill tax	•	Ď.		%0.0	: 00	100	(*)	%0.0	20
Three-mill tax	39	9	18	%0.0	() (7%	0	0.0%	21
Six-mill tax		ĵį.	*	%0.0	Æ	76	*	%0.0	22
Nine-mill tax	×	*	*	0.0%	,#1	¥0	90	0.0%	23
Interest income	112	Đ)	112	%0.0	201,792	¥.	201,792	%0.0	24
Other Income	Đ.	42,712	(42,712)	-100.0%	(0)	85,424	(85,424)	-100.0%	25
Interest expense	20	Ş.	()	%0.0	e.	31	*	%0.0	79
Operating and maintenance grants	(153)	188,462	(188,615)	-100.1%	(153)	376,924	(377,077)	-100.0%	27
Total non-operating revenues	(41)	231,174	(231,215)	-100.0%	201,638	462,348	(260,709)	-56.4%	78
Income hefore canital contributions	5 800 385	1 001 180	4 808 196	440 6%	11 581 485	2 182 379	9 399 106	430 7%	29
Capital contributions	17.951		17.951	0.0%	689.545	*	689,545	%0.0	30
Change in net position	5,917,336	1,091,189	4,826,147	442.3%	12,271,030	2,182,379	10,088,652	462.3%	31
Net position, beginning of year				,	806,855,738	806,855,738	3	0.0%	32
Net position, end of year					819 126 768	809 038 117	10.088.652	1 20%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS DRAINAGE SYSTEM FUND

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION WITH PRIOR YEAR COMPARISONS February 2019 Prelim

Actual Experiment Actual Experiment NATIO NATIO VATIO VATIO VATIO VATIO VATIO VATIO VATION			A	æ	C	Д	Ä	¥	Ŋ	H	
Actinal Prior Year Variance % Actinal Prior York Variance % Actinal Prior Year 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0			QTM	MTD	QTIM		CTY	CTY	YTD		
2.601 2,220 181 7.5% 90.21 (46.863) 55,884 -119.3% 2.601 2,200 181 7.5% 90.21 (46.863) 55,884 -119.3% 2.601 2,200 181 7.5% 90.21 (46.863) 55,884 -119.3% 2.601 2,200 181 7.5% 90.21 (46.863) 55,884 -119.3% 2.601 2,201 1,021,374 (942,242) 97.3% 2.55,222 4,472,766 (4,117,504) 9.21% 2.601% 2.703 (43.87) -100.0% 1,029 2,375 (2.745) 6.6% 1,029 2,375 (2.745) 2.72% 2.803 2,000 2,000 2			Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%	
2.601 2,400 181 75% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,884 -119.3% 0.0% 9,021 (46,863) 55,844 (10,02) 60 % 9,021 (46,863) 69.9% 1,027,863 1,027,87 1,02		Operating revenues:								200	,
2.601 2,420 181 75% 9,021 (46,863) 55,884 -1193% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.		Sales of water and delinquent fees		ř	7 4 1:	0.0%	NE.	¥2.	***	0.0%	-
2.601 2,420 181 0.0% 2.601 2,420 181 7.5% 9,021 (46,863) 55,884 119.3% 2.601 2,420 181 7.5% 9,021 (46,863) 55,884 119.3% 2.601 2,420 181 7.5% 9,021 (46,863) 55,884 119.3% 44,109 326,823 (28,714) -86,5% 279,115 6146,23 (335,508) -92,1% 2.173 (2,173) -100,0% 1,029 3,775 (2,745) -72,7% 44,109 326,823 (28,714) -86,5% 279,115 6146,23 (335,508) -36,1% 44,109 326,823 (28,714) -86,5% 279,115 6146,23 (335,508) -36,1% 44,109 326,823 (28,714) -86,5% 279,115 6146,23 (335,508) -36,1% 44,109 326,823 (28,714) -86,5% 279,115 6146,23 (335,508) -36,1% 44,109 326,823 (329,500) -88,4% 215,133 (375,508) -36,1% 44,677 319,67,750 (396,775) -28,6% 1,807,785 (1,716,55) 156,130 (38,97) 19,241 59,222 (40,041) 67,5% (3,935,500) 3,935,500 (3,935,500) -36,1% 44,677 319,67,750 (3,67,73) -28,6% 1,27,7,605 (1,286,87) 5,502,290 -43,6% 19,67,730 19,67,730 (4,049,1) 67,5% 3,935,500 (3,935,500) 156,14,68,645 (1,13,489) (1,466,85) 2,28,6% 1,27,7,605 (1,286,87) 5,502,290 -43,6% 19,67,240 10,000,000 1,31,54 3,968,86 38,4% 5,000,000 1,424,631 3,968,86 38,49% 10,000,000 1,031,54 3,968,86 38,4% 5,000,000 1,43,6% 1 1,468,87 3,968,86 31,64,6% 1 1,24,6%		Sewerage service charges and del fees	<u>()</u>	i))	9 0	%0.0	60	R	9	%0.0	7
2601 2,420 181 7.5% 9.021 (46,863) 55,824 -119.3% 2,601 2,401 1,621,374 (942,242) -9.23% 355,222 4,472,726 (4,117,504) -9.21% 44,109 326,823 (282,714) -86.5% 2.92,3% 355,222 4,472,726 (4,117,504) -9.21% 155,688 327,33 (2,173) -100,0% 2,803 8,206 -54.6% -5.17% 155,688 574,532 (4,18,873) -71,0% 2,804 1,274,903 (5,657) -5.21% 155,688 574,532 (4,18,873) -72,9% 6.55,984 1,274,903 (5,657) -5.01% 155,688 574,532 (4,18,873) -72,9% 6.55,984 1,274,903 (538,919) -5.01% 156,730 1,967,730 1,967,730 1,967,730 1,907,804 1,274,903 (538,919) -5.01% 19,241 5,000,000 1,967,730 1,468,645 -2.86% 7,275,605 1,280,011 1,274,903 (_	Plumbing inspection and license fees	9	•	50#25	%0.0	(())	(())	(1)	%0.0	3
2,601 2,420 181 7.5% 9,021 (46,863) 55,884 -119.3% 79,132 1,021,374 (94,242) -92.3% 355,222 4,472,726 (4,117,504) -92.1% 44,109 326,823 (28,714) -86.5% 279,115 0.0% -0.0% <	_	Other revenues	2,601	2,420	181	7.5%	9,021	(46,863)	55,884	-119.3%	4
79,132 1,021,374 (942,242) -92,3% 355,222 4,472,736 (4,117,504) -92,1% 44,109 326,823 (28,714) -86,5% 279,115 614,623 (335,508) 0.0% 4,109 2,173 (2,173) -100,0% 2,803 8,260 (5,457) -66,1% 4,343 (4,343) -100,0% 2,803 8,260 (5,457) -66,1% 1,364,285 802,968 561,300 69.9% 1,274,903 (5,347) -66,1% 1,364,285 802,968 561,300 69.9% 1,307,780 1,316,635 1,274,493 (5,347) -66,1% 1,967,750 1,967,750 2,803 43,035,500 3,935,500 3,935,500 -70.8% 1,967,750 1,967,750 2,86% 1,275,605 1,274,003 (5,22,670) -70.8% 3,674,884 3,143,489 (1,468,45) -2.28 6% 7,275,605 1,284,649 -41,278 5,000,000 976,431 4,023,569 1,286,6873 1,286,406		Total operating revenues	2,601	2,420	181	7.5%	9,021	(46,863)	55,884	-119.3%	22
79,132 1,021,374 (942,242) -92.3% 355,222 4,472,726 (4,117,504) -92.1% 44,109 226,823 (28,714) -86.5% 279,115 61,433 (335,508) -00% 4,109 2,173 (21,73) -100,0% 2,803 8,260 (5,457) -66.1% 1,364,28 802,98 561,300 69.9% 1,807,785 1,274,903 (358,919) -011% 1,364,28 802,98 561,300 69.9% 1,807,785 1,671,733 1,274,903 (358,919) -011% 1,967,750 1,967,730 -88.4% 215,133 773,803 (325,00) -00% 1,967,750 1,967,730 -88.4% 215,133 773,803 (325,00) -00% 1,967,750 1,967,730 -88.4% 215,560 3,935,500 3,935,500 3,935,500 3,935,500 9,0% 19,241 59,282 (40,041) -67.5% 7,275,605 1,284,0011 (5,564,406) -13,3% 19,241 5,143,439 </td <th></th> <th>naroting Exnançae.</th> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		naroting Exnançae.									
44,109	, –	Power and pumping	79.132	1.021.374	(942.242)	-92.3%	355,222	4,472,726	(4,117,504)	-92.1%	9
155,658 326,823 (382,714) -86,5% 279,115 614,623 (335,568) -54,6% 1,000%		Freatment		Ü	10	%0.0	30	29		0.0%	7
1556.88 574.37 (2,173) -100.0% 2.883 8.260 (5,457) -66.1% (6,1847) -100.0% 2.883 8.260 (5,457) -66.1% (6,1847) -100.0% 2.883 8.263 (5,457) -66.1% (6,1847) -100.0% 2.883 (7,127) -66.1% (7,126) (7,126	•	Fransmission and distribution	44,109	326,823	(282,714)	-86.5%	279,115	614,623	(335,508)	-54.6%	90
155658 574,532 (418,873) -100,0% 2,803 8,260 (5,457) -661,9% 1,274,903 (638,919) -501,9% 1,274,903 (638,919) -501,9% 1,264,285 (638,919) -601,9% 1,264,285 (638,918) -671,9% (638,918) -712,9% (638,918) -712,9% (638,918) -712,9% (638,918) -712,9% (638,918) -712,903 (638,919) -700,19% (638,918) -712,9% (638,918) -712,9% (638,918) -712,9% (638,918) -712,9% (638,918) -712,9% (638,918) -712,9% (638,918) -712,9% (638,918) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) (1,2,866,813) -712,9% (7,265,813) -712,9% (7,271,91) -712,9% -712,9% -712,7%	_	Customer accounts		2,173	(2,173)	-100.0%	1,029	3,775	(2,745)	-72.7%	6
155,658 574,532 (418,873) -72,9% 655,984 1,274,903 (638,919) -50.1% 1,564,285 812,985 561,300 69.9% 1,907,785 1,671,655 1,54130 811% 44,667 384,228 (339,560) -88,4% 1,151,33 1,571,855 1,671,655 1,561,300 -70.08% 1,967,750 1,967,750	_	Customer service	ř	4,343	(4,343)	-100.0%	2,803	8,260	(5,457)	-66.1%	10
1,364,285 802,985 561,300 69.9% 1,807,785 1,671,655 136,130 81.9% 44,667 384,228 (339,560) -88.4% 215,133 737,803 (522,670) -70.8% 1,967,750 1,967,750 0.0% 0.0% 3,935,500 3,935,500 -0.0% 19,241 59,282 (40,041) -67.5% 43,033 120,766 (77,733) -64.4% 3,672,242 (3,141,068) 1,468,826 -28.6% 7,275,605 12,840,011 (5,564,406) -43.3% 5,000,000 976,431 4,023,569 412.1% 5,000,000 1,545,651 8,454,349 5,470% 10,000,000 1,545,651 8,454,349 547,0% 10,000,000 1,345,651 8,454,349 5,470% 16,327,822 (1,581,804) 17,909,656 -1137,1% 12,735,667 (9,314,693) 22,057,837 -236,77% 16,327,832 (1,574,327) 17,902,179 -1137,1% 12,735,667 (9,314,693) 22,057,837 -236,77% 16,327,832 (1,574,327) 17,902,179 -1137,1% 12,735,667 (9,314,693) 22,057,837 -236,77% 16,327,832 (1,574,327) 17,902,179 -1137,1% 12,735,667 (9,314,693) 22,057,837 -236,77% 1,327,832 (1,574,327) 17,902,179 -1137,1% 12,735,667 (9,314,693) 22,057,837 -236,77% 1,327,832 (1,574,327) 17,902,179 -1137,1% 11,06,215,140 11,06,215,140 0.09% 1,346,67 1,347,347 17,902,179 -1137,1% 11,06,215,140 11,06,215,140 0.09% 1,346,67 1,347,347 17,902,179 -1137,1% 11,06,215,140 11,06,215,140 0.09% 1,346,67 1,347,347 17,902,179 -1137,1% 11,06,215,140 11,06,215,140 0.09% 1,346,67 1,347,347 17,902,179 -1137,1% 11,06,215,140 0.09%	-	Administration and general	155,658	574,532	(418,873)	-72.9%	635,984	1,274,903	(638,919)	-50.1%	=
44,667 384,228 (339,560) -88.4% 215,133 737,803 (522,670) -70.8% 1,967,750 1,967,750 0.0% 3,935,500 3,935,500 0.0% 19,241 59,282 (40,041) -67.5% 43.033 120,766 (77,733) -64.4% 3,672,242) (5,141,068) 1,468,645) -28.6% 7,275,605 12,840,011 (5,564,406) -43.3% 5,000,000 976,431 4,023,569 412.1% 5,000,000 976,431 4,023,569 43.6% 10,000,000 1,545,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349 5,000,000 1,345,651 8,454,349<		Payroll related	1,364,285	802,985	561,300	%6.69	1,807,785	1,671,655	136,130	8.1%	12
19,67,750 1,967,750 - 0,00%		Maintenance of general plant	44,667	384,228	(339,560)	-88.4%	215,133	737,803	(522,670)	-70.8%	13
0.0% 19241 59282 (40,041) -67.5% 43,033 120,766 (777,733) -64,4% 3,674,843 5,143,489 (1,468,645) -28.6% 7,275,605 12,840,011 (5,564,406) -43.3% (3,672,242) (5,141,068) 1,468,826 -28.6% (7,266,583) (12,886,873) 5,620,290 -43.6% 5,000,000 976,431 4,023,569 412.1% 5,000,000 976,431 4,023,569 412.1% 5,000,000 1,031,154 3,968,846 384,9% 5,000,000 1,45,651 8,454,349 547,0% 94 6,029 (5,934) 98.4% 2,0250 11,468 (9,218) -80.4% 0.0% 0.0% 0.0% 16,327,852 (1,581,804) 17,909,656 1132.2% 12,735,667 (9,322,170) 22,057,837 -236,6% 16,327,852 (1,574,327) 17,902,179 -1137.1% 12,735,667 (9,314,693) 22,050,360 -236,7% 16,327,852 (1,574,327) 17,902,179 -1137.1% 12,735,667 (9,314,693) 22,050,360 -236,7%	_	Depreciation	1,967,750	1,967,750	*	0.0%	3,935,500	3,935,500	K	%0.0	14
1924 59.282	,	Amortization	60	•	E	%0.0	. 12.	60	r	%0.0	15
19,241 59,282 (40,041) -67.5% 43,033 120,766 (77,733) -64.4% 3,674,843 5,143,489 (1,468,645) -28.6% 7,275,605 12,840,011 (5,564,406) -43.5% (3,672,242) (5,141,068) 1,468,826 -28.6% (7,266,583) (12,886,873) 5,620,290 -43.6% 5,000,000 976,431 4,023,569 412.1% 5,000,000 976,431 4,023,569 412.1% 5,000,000 1,031,154 3,968,846 384.9% 5,000,000 1,643,439 547.0% 94 6,029 (5,934) -98.4% 2,250 11,468 (9,218) -80% 0.0% - 0.0% - 0.0% - 0.0% - 0.0% 10,000,000 1,545,651 8,454,349 547,0% 10,000,000 1,545,651 8,454,349 547,0% 10,000,000 1,546,651 1,4023,569 11,1468 0.0% 0.0% 20,000,004 3,559,264 16,440,830 16,440,830 <th>_</th> <th>Provision for doubtful accounts</th> <td>U#0</td> <td>٠</td> <td>3983</td> <td>0.0%</td> <td>30</td> <td>39</td> <td>114</td> <td>%0.0</td> <td>16</td>	_	Provision for doubtful accounts	U#0	٠	3983	0.0%	30	39	114	%0.0	16
3,674,843 5,143,489 (1,468,645) 2.8 6% 7,275,605 12,840,011 (5,564,406) 43.3% (3,672,242) (5,141,068) 1,468,826 2.8 6% (7,266,583) (12,886,873) 5,620,200 43.6% 5,000,000 976,431 4,023,569 412.1% 5,000,000 1,031,154 3,968,846 384.9% 5,000,000 1,031,154 3,968,846 384.9% 5,000,000 1,345,651 8,454,349 547.0% 10,000,000 1,345,651 8,454,349 547.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%		Provision for claims	19,241	59,282	(40,041)	-67.5%	43,033	120,766	(77,733)	-64.4%	11
(3,672,242) (5,141,068) 1,468,826 -28,6% (7,266,583) (12,886,873) 5,620,290 -43.6% 5,000,000 976,431 4,023,569 412.1% 5,000,000 976,431 4,023,569 412.1% 5,000,000 1,545,651 8,454,349 547.0% 10,000,000 1,545,651 8,454,349 547.0% 10,000,000 1,545,651 8,454,349 547.0% 10,000,000 1,545,651 8,454,349 547.0% 94 6,029 (5,934) -98.4% 2,250 11,468 (9,218) -80.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 16,327,852 (1,581,804) 17,909,656 -1132.2% 12,735,667 (9,314,693) 22,050,360 -236,6% 16,327,852 (1,574,327) 17,902,179 -1137.1% 12,735,667 (9,314,693) 22,050,360 -236,6% 16,327,852 (1,574,327) 17,902,179 -1137.1% 12,735,667 (9,314,693) 22,050,360 -236,7% <th></th> <th>Total operating expenses</th> <th>3,674,843</th> <th>5,143,489</th> <th>(1,468,645)</th> <th>-28 6%</th> <th>7,275,605</th> <th>12,840,011</th> <th>(5,564,406)</th> <th>43.3%</th> <th>18</th>		Total operating expenses	3,674,843	5,143,489	(1,468,645)	-28 6%	7,275,605	12,840,011	(5,564,406)	43.3%	18
\$\text{5,000,000} \text{976,431} \text{4,023,569} \text{412.196} \text{5,000,000}	0	perating income (loss)	(3,672,242)	(5,141,068)	1,468,826	-28.6%	(7,266,583)	(12,886,873)	5,620,290	43.6%	19
5,000,000 976,431 4,023,569 412.1% 5,000,000 976,431 4,023,569 412.1% 5,000,000 1,031,154 3,968,846 384,9% 5,000,000 1,031,154 3,968,846 384,9% 10,000,000 1,545,651 8,454,349 547,0% 10,000,000 1,545,651 8,454,349 547,0% 94 6,029 (5,934) -98,4% 2,250 11,468 (9,218) -80,4% 0.0% - 0.0% - 0.0% - 0.0% 0.0% 20,000,094 3,559,264 16,440,830 461.9% 20,002,250 3,564,703 16,437,547 461.1% 16,327,852 (1,581,804) 17,909,656 -1132,2% 12,735,667 (9,314,693) 22,050,360 -236,7% 16,327,852 (1,574,327) 17,902,179 -1137,1% 12,735,667 (9,314,693) 22,050,360 -236,7%	7	on-operating revenues (expense):									
5,000,000 976,431 4,023,569 412.1% 5,000,000 976,431 4,023,569 412.1% 5,000,000 1,031,154 3,968,846 384,9% 5,000,000 1,031,154 3,968,846 384,9% 10,000,000 1,545,651 8,454,349 547,0% 10,000,000 1,545,651 8,454,349 547,0% 94 6,029 (5,934) -98,4% 2,250 11,468 (9,218) -80,4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 20,000,094 3,559,264 16,440,830 461.9% 20,002,250 3,564,703 16,437,547 461.1% 16,327,852 (1,581,804) 17,909,656 -1132,2% 12,735,667 (9,314,693) 22,050,360 -236,7% 16,327,852 (1,574,327) 17,902,179 -1137,1% 12,735,667 (9,314,693) 22,050,360 -236,7% 16,327,852 (1,574,327) 17,902,179 -1137,1% 12,735,667 (9,314,693) 22,050,360 -236,7%	٠.	Fwo-mill tax	*	*	æ	0.0%	3.	•6	ĸ	%0.0	20
5,000,000 1,031,154 3,968,846 384,9% 5,000,000 1,545,651 8,968,846 384,9% 10,000,000 1,545,651 8,454,349 547,0% 10,000,000 1,545,651 8,454,349 547,0% 94 6,029 (5,934) -98,4% 2,250 11,468 (9,218) -80,4% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 20,000,094 3,559,264 16,440,830 461,9% 20,002,250 3,564,703 16,437,547 461,1% 16,327,852 (1,581,804) 17,909,656 -1132,2% 12,735,667 (9,314,693) 22,057,837 -236,6% 16,327,852 (1,574,327) 17,902,179 -1137,1% 12,735,667 (9,314,693) 22,050,360 -236,7%		Chree-mill tax	5,000,000	976,431	4,023,569	412.1%	5,000,000	976,431	4,023,569	412.1%	21
10,000,000 1,545,651 8,454,349 547.0% 10,000,000 1,545,651 8,454,349 547.0% 94 6,029 (5,934) -98.4% 2,250 11,468 (9,218) -80.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 20,000,094 3,559,264 16,440,830 461.9% 20,002,250 3,564,703 16,437,547 461.1% 16,327,852 (1,581,804) 17,909,656 -1132,2% 12,735,667 (9,314,693) 22,057,837 -236,6% 16,327,852 (1,574,327) 17,902,179 -1137,1% 12,735,667 (9,314,693) 22,050,360 -236,7%		Six-mill tax	5,000,000	1,031,154	3,968,846	384.9%	5,000,000	1,031,154	3,968,846	384.9%	22
94 6,029 (5,934) -98.4% 2,250 11,468 (9,218) -80.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%		Nine-mill tax	10,000,000	1,545,651	8,454,349	547.0%	10,000,000	1,545,651	8,454,349	547.0%	23
16,327,852 (1,574,327) 17,902,179 -1137.1% (1,106,215,140 (1,106,2		Interest income	94	6,029	(5,934)	-98.4%	2,250	11,468	(9,218)	-80.4%	24
0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	_	Other Income	•	٠	•7	0.0%	Ē	107	40	%0.0	25
5 0.0% - 0.0% - 0.0% 20,000,094 3,559,264 16,440,830 461.9% 20,002,250 3,564,703 16,437,547 461.1% 16,327,852 (1,581,804) 17,909,656 -1132.2% 12,735,667 (9,322,170) 22,057,837 -236,6% 7,477 (7,477) -100.0% - 7,477 (7,477) -100.0% 16,327,852 (1,574,327) 17,902,179 -1137.1% 12,735,667 (9,314,693) 22,050,360 -236.7% 1,106,215,140 1,106,215,140 1,106,215,140 1,106,215,140 0,00%		Interest expense	(40)	•	10	0.0%		((*))	1001	%0.0	
20,000,094 3,559,264 16,440,830 461.9% 20,002,250 3,564,703 16,437,547 461.1% 16,327,852 (1,581,804) 17,909,656 -1132.2% 12,735,667 (9,322,170) 22,057,837 -236,6% 16,327,852 (1,574,327) 17,902,179 -1137.1% 12,735,667 (9,314,693) 22,050,360 -236.7% 16,327,852 (1,574,327) 17,902,179 -1137.1% 11,106,215,140 1,106,215,140 - 00%	-	Operating and maintenance grants	554		29	%0.0	×	5.4	3	0.0%	27
16,327,852 (1,581,804) 17,909,656 -1132.2% 12,735,667 (9,322,170) 22,057,837 -236.6% 7,477 (7,477) -100.0% 7,477 (7,477) -100.0% 16,327,852 (1,574,327) 17,902,179 -1137.1% 12,735,667 (9,314,693) 22,050,360 -236.7% 1,106,215,140 1,106,215,140 1,106,215,140 0.0%		Total non-operating revenues	20,000,094	3,559,264	16,440,830	461.9%	20,002,250	3,564,703	16,437,547	461.1%	78
16,327,852 (1,574,327) 17,902,179 -1137.1% 12,735,667 (9,314,693) 22,050,360 -236.7% 1,106,215,140 1,106,215,140 - 0.09%		ocome before capital contributions	16,327,852	(1,581,804)	17,909,656	-1132.2%	12,735,667	(9,322,170)	22,057,837	-236.6%	29
16,327,852 (1,574,327) 17,902,179 -1137.1% 12,735,667 (9,314,693) 22,050,360 -236.7% 1,106,215,140 1,106,215,140 -000%	\circ	apital contributions	94	7,477	(7,477)	-100.0%	100	7,477	(7,477)	-100.0%	30
1,106,215,140 1,106,215,140 - 0.0%	0	hange in net position	16,327,852	(1,574,327)	17,902,179	-1137.1%	12,735,667	(9,314,693)	22,050,360	-236.7%	31
100 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Z	et position, beginning of year				ij.	1,106,215,140	1,106,215,140	7,7	%0.0	

SEWERAGE AND WATER BOARD OF NEW ORLEANS DRAINAGE SYSTEM FUND

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION WITH BUDGET COMPARISONS February 2019 Prelim

			-	٠,	7	3	4	2		9	7	∞	6	10	11	12	13	14	15	16	17	18	19		20	21	22	23	24	25	79	27	28	29	30	31	32	33
Н		%	80 0	0.0%	0.0%	%0.0	100.0%	100.0%		-92.7%	0.0%	%6:09-	-78.6%	-75.4%	~67.9%	47.6%	-17.6%	%9.6	0.0%	%0.0	-75.3%	46.1%	-46.2%		%0.0	71.3%	80.9%	128.5%	0.0%	-100.0%	%0.0	-100.0%	95.8%	487.0%	%0.0	487.0%	0.0%	1.5%
Ö	VTD	Variance		(()	() 4		9,021	9,021		(4,486,610)	×	(434,065)	(3,785)	(8,605)	(1,343,424)	582,720	(747,284)	343,833		*	(131,173)	(6,228,393)	6,237,414		ű	2,080,843	2,235,787	5,624,363	2,250	(3,321)		(150,769)	9,789,152	16,026,566	6	16,026,566	•	16,026,566
F	CITY	Budget		902	•		90			4,841,832		713,179	4,814	11,408	1,979,409	1,225,066	962,418	3,591,667	ě	*	174,206	13,503,997	(13,503,997)			2,919,158	2,764,213	4,375,637	140	3,321	*	150,769	10,213,098	(3,290,900)	*	(3,290,900)	1,106,215,140	1,102,924,240
I	YTD	Actual		75	•	•	9,021	9,021		355,222	ÿ	279,115	1,029	2,803	635,984	1,807,785	215,133	3,935,500	(6	×	43,033	7,275,605	(7,266,583)		rii)	5,000,000	5,000,000	10,000,000	2,250	Si	œ	¥	20,002,250	12,735,667	¥	12,735,667	1,106,215,140	1,118,950,807
D		%		0.0%	%0.0	%0.0	100.0%	100.0%		%L'96-	%0.0	-87.6%	-100.0%	-100.0%	-84.3%	122.7%	-90.7%	%9.6	%0.0	0.0%	-77.9%	45.6%	45.6%		%0.0	242.6%	261.8%	357.1%	%0.0	-100.0%	%0.0	-100.0%	291.7%	-1092.3%	%0.0	-1092.3%		
C	MTD	Variance		()	0		2,601	2,601		(2,341,784)	9	(312,480)	(2,407)	(5,704)	(834,046)	751,752	(436,541)	171,917	(là	74	(67,862)	(3,077,155)	3,079,756		Æ	3,540,421	3,617,894	7,812,181	94	(1,660)	х	(75,385)	14,893,546	17,973,302	#	17,973,302		
В	MTD	Budget		¥	***	990	39	¥		2,420,916	91	356,590	2,407	5,704	989,704	612,533	481,209	1,795,833	71	•	87,103	6,751,999	(6,751,999)		£2	1,459,579	1,382,106	2,187,819	Ñ	1,660	ä	75,385	5,106,549	(1,645,450)	*	(1,645,450)		
A	MTD	Actual		×	κ:	3(10)	2,601	2,601		79,132	()	44,109	×		155,658	1,364,285	44,667	1,967,750	30		19,241	3,674,843	(3,672,242)		×	5,000,000	5,000,000	10,000,000	94	60		*	20,000,094	16,327,852	v	16,327,852		
			Operating revenues:	Sales of water and delinquent fees	Sewerage service charges and del fees	Plumbing inspection and license fees	Other revenues	Total operating revenues		Power and pumping	Treatment	Transmission and distribution	Customer accounts	Customer service	Administration and general	Payroll related	Maintenance of general plant	Depreciation	Amortization	Provision for doubtful accounts		Total operating expenses	Operating income (loss)	Non-operating revenues (expense):	Two-mill tax	Three-mill tax	Six-mill tax	Nine-mill tax	Interest income	Other Income	Interest expense	naintenance grants	Total non-operating revenues	Income before capital contributions	Capital contributions	Change in net position	Net nosition, beginning of year	Net position, end of year
			0	-	7		4		0	9		•	6	10	Ξ	12						18	19	~	20	21	22	23	74	25	76	27	28	29 I	30	31 (32	

Sewerage and Water Board of New Orleans Total System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End February 2019

EUM Attribute: Financial Viability Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency: Suppliers and Bondholders Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting

Goal: No

Process Operating
Within Control Limits:

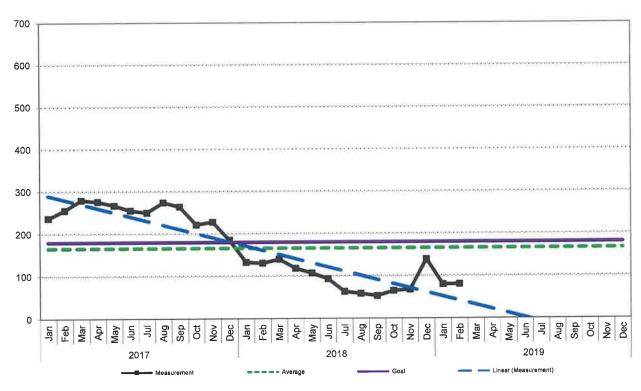
Trend: Favorable

Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain currents assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



					D	ata Table						
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	236.4	255.0	279.2	275.9	266.7	254.8	249.5	273.7	263.4	221.0	227.2	185.1
2018	132.6	130.6	139.6	118.1	106.3	92.9	62.9	58.3	52.9	64.7	67.2	138.8
2019	79.5	80.2										

Sewerage and Water Board of New Orleans Water System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End February 2019

EUM Attribute: Financial Viability

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency: Suppliers and Bondholders Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting Goal: No

Process Operating
Within Control Limits:
Yes

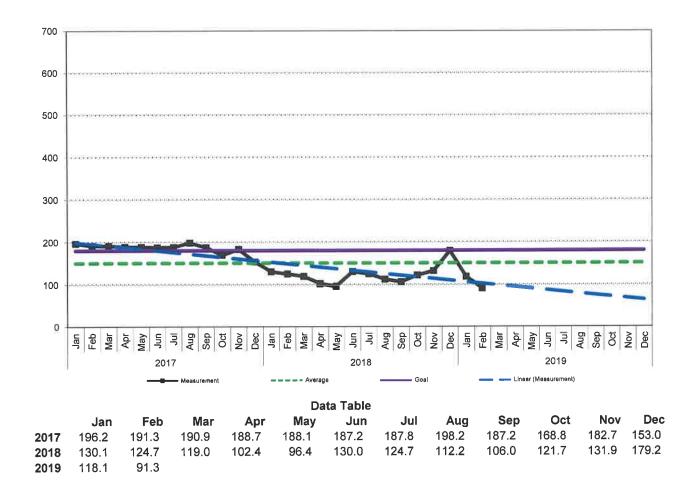
Trend: Unfavorable

Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain current assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Sewerage and Water Board of New Orleans Sewer System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End February 2019

EUM Attribute: Financial Viability

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency: Suppliers and Bondholders Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting Goal: No

Process Operating
Within Control Limits:

Trend: Unfavorable

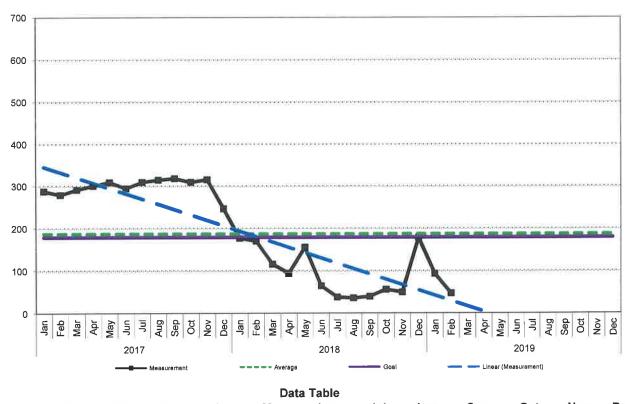
NO

Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain current assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Data Table												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	287.5	279.1	291.3	300.4	308.7	294.4	309.3	314.6	317.9	309.3	315.3	246.7
2018	176.8	169.9	115.7	94.3	155.4	64.4	37.7	35.9	39.6	56.1	49.6	178.1
2019	033	46.9										

Sewerage and Water Board of New Orleans Drainage System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End February 2019

EUM Attribute: Financial Viability

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency: Suppliers and Bondholders Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

130.2

0.0

139.2

0.0

119.1

19.0

Currently Meeting Goal: No

Process Operating
Within Control Limits:
Yes

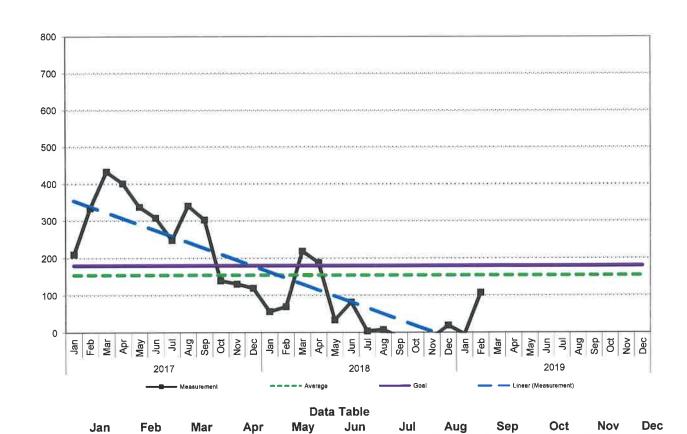
Trend: Favorable

Analysis

Monthly cash balances typically increase during the first quarter from property tax collections and then decrease for the remainder of the year. The long-term goal will not be met until a new revenue stream for the drainage system is created and implemented.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



307.5

81.6

247.6

3.8

340.3

7.5

302.4

0.0

432.7

218.1

333.3

107.0

69.0

2017

2018 2019 209.5

56.1

0.0

400.8

188.2

337.1

33.6

Sewerage and Water Board of New Orleans Comparative Variance Indicators for Financial Results Through February 2019

